

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the year ended 31.12.2015

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.12.2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2014 RM'000	CURRENT YEAR TO DATE 31.12.2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2014 RM'000
Revenue		48,635	38,677	176,047	159,058
Cost of sales		(41,542)	(33,081)	(145,562)	(134,862)
Gross Profit		7,093	5,596	30,485	24,196
Other operating income		(396)	2,286	2,477	3,355
Operating expenses		(6,115)	(8,829)	(26,461)	(30,254)
Finance costs		(912)	(885)	(3,579)	(3,592)
Finance income		37	101	110	192
Share of results of associates		192	(141)	-	(110)
(Loss)/Profit before taxation	B5	(101)	(1,872)	3,032	(6,213)
Taxation	B6	(340)	(1,285)	(1,425)	(1,551)
(Loss)/Profit after taxation		(441)	(3,157)	1,607	(7,764)
Other comprehensive income/(loss)					
Foreign currency translation reserve		16	(2,398)	24	(3,340)
Total comprehensive (loss)/income for the financial year		(425)	(5,555)	1,631	(11,104)
(Loss)/Profit attributable to:					
Equity holders of the Company		(403)	(2,953)	1,850	(7,549)
Non-controlling interest		(38)	(204)	(243)	(215)
		(441)	(3,157)	1,607	(7,764)
Total comprehensive (loss)/income attributable to:					
Equity holders of the Company		(387)	(5,350)	1,912	(10,888)
Non-controlling interest		(38)	(205)	(281)	(216)
		(425)	(5,555)	1,631	(11,104)
(Loss)/Earnings per share attributable to equity holders of the Company:					
Basic, (loss)/earnings for the financial year (sen)	B13	(0.21)	(1.57)	0.98	(4.40)
Diluted, (loss)/earnings for the financial year (sen)	B13	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 31.12.2015

	Note	(Unaudited) 31.12.2015 RM'000	(Audited) 31.12.2014 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		45,456	47,444
Concession asset		23,035	24,903
Investment in associates		712	2,952
Other investment		15	15
Deferred tax assets		4,707	5,005
		<u>73,925</u>	<u>80,319</u>
Current Assets			
Development Expenditures		7,784	-
Inventories		16,581	16,184
Trade and other receivables		137,794	120,359
Tax recoverable		262	227
Cash and cash equivalents		9,952	12,481
		<u>172,373</u>	<u>149,251</u>
Total Assets		<u>246,298</u>	<u>229,570</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		70,655	50,752
Loans and borrowings	B8	32,588	33,818
Amount owing to director		1,885	496
Tax payable		303	259
		<u>105,431</u>	<u>85,325</u>
Non-current Liabilities			
Loans and borrowings	B8	27,008	32,583
Deferred tax liabilities		4,863	4,697
		<u>31,871</u>	<u>37,280</u>
Total Liabilities		<u>137,302</u>	<u>122,605</u>
Equity attributable to owners of the Company			
Share capital		93,984	93,984
Reserves		21,219	19,300
		<u>115,203</u>	<u>113,284</u>
Non-controlling interests		(6,207)	(6,319)
Total equity		<u>108,996</u>	<u>106,965</u>
Total Equity and Liabilities		<u>246,298</u>	<u>229,570</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the year ended 31.12.2015

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 31.12.2015									
At 1.1.2015	93,984	8,654	13,039	1,671	(1)	(4,063)	113,284	(6,319)	106,965
Profit for the financial year	-	-	-	-	-	1,850	1,850	(243)	1,607
Foreign currency translation difference	-	-	-	-	62	-	62	(38)	24
Total comprehensive income	-	-	-	-	62	1,850	1,912	(281)	1,631
Change in ownership interests in subsidiaries	-	-	-	-	-	7	7	393	400
Transactions with owners of the Company	-	-	-	-	-	7	7	393	400
As at 31.12.2015	93,984	8,654	13,039	1,671	61	(2,206)	115,203	(6,207)	108,996
12 months ended 31.12.2014									
At 1.1.2014	85,484	8,014	13,039	1,671	3,338	3,486	115,032	(6,103)	108,929
Loss for the financial year	-	-	-	-	-	(7,549)	(7,549)	(215)	(7,764)
Foreign currency translation difference	-	-	-	-	(3,339)	-	(3,339)	(1)	(3,340)
Total comprehensive loss	-	-	-	-	(3,339)	(7,549)	(10,888)	(216)	(11,104)
Issue of shares pursuant to private placement	8,500	640	-	-	-	-	9,140	-	9,140
Transactions with owners of the Company	8,500	640	-	-	-	-	9,140	-	9,140
As at 31.12.2014	93,984	8,654	13,039	1,671	(1)	(4,063)	113,284	(6,319)	106,965

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the year ended 31.12.2015

	12 months ended 31.12.2015 RM'000	12 months ended 31.12.2014 RM'000
Operating activities		
Profit/(Loss) before taxation	3,032	(6,213)
Adjustments for:		
Amortisation of concession asset	1,868	1,868
Amortisation of land use rights	-	76
Depreciation of property, plant and equipment	3,920	3,407
(Gain)/loss on disposal of property, plant and equipment	(67)	26
Gain on disposal of associates	(178)	-
Gain on disposal of subsidiaries	-	(2,432)
Gain on acquisition of a subsidiary company	(888)	-
Property, plant and equipment written off	1	1
Reversal of provision no longer required	-	(239)
Inventories written off/(back)	31	(35)
Interest expense	3,579	3,683
Interest income	(110)	(192)
Impairment loss on trade receivables	54	837
Net unrealised (gain)/loss on foreign exchange	(87)	3
Share of result of an associate	-	110
Operating profit before working capital changes	11,155	900
Net changes in working capital	2,944	3,485
Net tax paid	(952)	(1,297)
Interest paid	(3,579)	(3,683)
Interest received	110	192
Net cash generated from/(used in) operating activities	9,678	(403)
Investing activities		
Subscription of shares in subsidiaries by non-controlling shareholder	400	-
Proceeds from disposal of investment in subsidiary	-	(3,916)
Proceeds from disposal of investment in associate	212	-
Proceeds from disposal of property, plant and equipment	1,210	1,459
Purchase of property, plant and equipment	(2,248)	(4,340)
Acquisition of a subsidiary company	(4,184)	-
Net cash used in investing activities	(4,610)	(6,797)
Financing activities		
Net drawdown/(repayment) of term loans and other borrowings	(2,092)	(8,267)
Proceeds from issuance of shares	-	9,140
Net repayment of finance lease payables	(2,994)	(823)
Net cash (used in)/generated from financing activities	(5,086)	50
Net decrease in cash and cash equivalents	(18)	(7,150)
Effect of exchange rate fluctuations on cash and cash equivalents	36	(412)
Cash and cash equivalents at beginning of the financial year	1,824	9,386
Cash and cash equivalents at end of the financial year	1,842	1,824
Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	4,688	7,558
Cash in hand and at bank	5,264	4,923
Bank overdrafts	(8,110)	(10,657)
	1,842	1,824

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

Summary of Key Financial Information for the year ended 31.12.2015

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2015 RM'000	Preceding Year Corresponding Quarter 31.12.2014 RM'000	Current Year to date 31.12.2015 RM'000	Preceding Year Corresponding Period 31.12.2014 RM'000
1 Revenue	48,635	38,677	176,047	159,058
2 (Loss)/Profit before taxation	(101)	(1,872)	3,032	(6,213)
3 (Loss)/Profit after taxation	(441)	(3,157)	1,607	(7,764)
4 (Loss)/Profit attributable to ordinary equity holders of the Company	(403)	(2,953)	1,850	(7,549)
5 Basic earnings/(loss) per share (sen)	(0.21)	(1.57)	0.98	(4.40)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT YEAR	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.6129	0.6027